

Courthouse Seismic Surcharge

DESCRIPTION OF MAJOR SERVICES

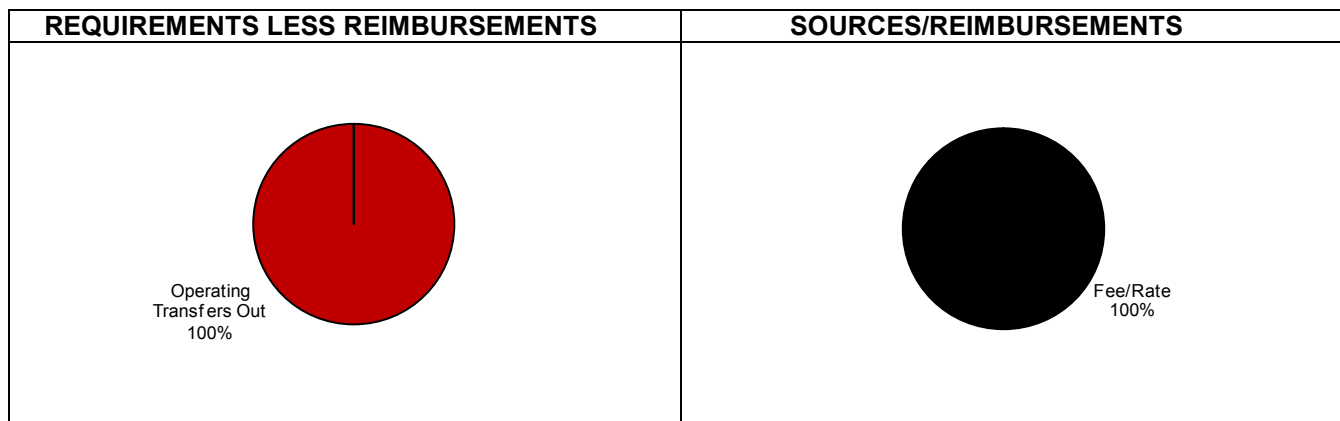
Funding for this budget unit comes from a \$35 surcharge on civil filings as authorized by Government Code Section 70624. Surcharge revenues were used for the Central Courthouse seismic retrofit/remodel project, which was completed in January 2011. These revenues were also used to make contributions to the state for the new courthouse in downtown San Bernardino.

Budget at a Glance

Total Requirements	\$2,100,044
Total Sources	\$2,100,000
Fund Balance	\$44
Use of Fund Balance	\$44
Total Staff	0

In June 2007 the County privately placed \$18.4 million of revenue bonds for courthouse improvements. These bonds mature on June 1, 2037, and are payable solely from revenues generated by a \$35 civil filing fee surcharge and related interest earnings. They are not an obligation of the County. The purchasers of the bonds have assumed the risk that surcharge revenues may someday not be sufficient to make principal and interest payments. All pledged revenues are remitted monthly to a trustee acting on behalf of the owners of the bonds.

2013-14 ADOPTED BUDGET



ANALYSIS OF 2013-14 ADOPTED BUDGET

GROUP: Law and Justice
 DEPARTMENT: County Trial Courts
 FUND: Courthouse Seismic Surcharge

BUDGET UNIT: RSE CAO
 FUNCTION: General
 ACTIVITY: Plant Acquisition

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Actual	2012-13 Final Budget	2013-14 Adopted Budget	Change From 2012-13 Final Budget
Requirements							
Staffing Expenses	0	0	0	0	0	0	0
Operating Expenses	0	0	0	0	0	0	0
Capital Expenditures	0	0	0	0	0	0	0
Contingencies	0	0	0	0	0	0	0
Total Exp Authority	0	0	0	0	0	0	0
Reimbursements	0	0	0	0	0	0	0
Total Appropriation	0	0	0	0	0	0	0
Operating Transfers Out	2,813,809	2,633,136	2,216,152	2,142,910	2,801,078	2,100,044	(701,034)
Total Requirements	2,813,809	2,633,136	2,216,152	2,142,910	2,801,078	2,100,044	(701,034)
Sources							
Taxes	0	0	0	0	0	0	0
Realignment	0	0	0	0	0	0	0
State, Fed or Gov't Aid	0	0	0	0	0	0	0
Fee/Rate	2,812,723	2,632,333	2,215,790	2,142,617	2,800,000	2,100,000	(700,000)
Other Revenue	1,014	700	293	258	1,000	0	(1,000)
Total Revenue	2,813,737	2,633,033	2,216,083	2,142,875	2,801,000	2,100,000	(701,000)
Operating Transfers In	0	0	0	0	0	0	0
Total Sources	2,813,737	2,633,033	2,216,083	2,142,875	2,801,000	2,100,000	(701,000)
Fund Balance					78	44	(34)
Budgeted Staffing					0	0	0

MAJOR EXPENDITURES AND REVENUE IN 2013-14 ADOPTED BUDGET

Operating transfers out of \$2.1 million reflect the amount of projected revenue and fund balance to be transferred to the bond trustee. Principal and interest payments on the bonds total \$1.3 million for the fiscal year.

Sources of \$2.1 million represent the collection of civil court fees.

BUDGET CHANGES AND OPERATIONAL IMPACT

Requirements and sources are decreasing by \$701,000 based on 2012-13 collections.

STAFFING CHANGES AND OPERATIONAL IMPACT

There is no staffing associated with this budget unit.

